

Global Limits Manager FAQ

Trade Credit

What does Global Limits Manager do?

Global Limits Manager helps you to better manage your trade credit risks. It is a web based service that uses your customer trading experiences to assess the risk of your customers not paying you on time or your customers failing. Global Limits Manager does this by taking an automated regular feed of customer details, invoices, payments and credit notes from your accounts receivables system. It then uses this data to assess customer risk and to set customer credit limits. Global Limits Manager also provides you with delinquency analysis, treasury forecasting, bad debt provisioning and overdue account reporting.

How do I load my accounts receivables data into Global Limits Manager?

Global Limits Manager requires a regular, automated feed of data from your accounts receivables system and we can achieve this in one of two ways. If you use one of the popular, mid-market accounts receivables packages such as Sage, Pegasus, Microsoft Navision, MYOB, Intuit Quickbooks or Access Dimensions we can install a software data extractor to automate the secure extraction and transmission of your accounts receivables data to us. This installation takes about 30 minutes, requires little or no technical support from you and is done remotely over the telephone. If you use a different accounts receivables package or if you do not want us to install our software data extractor, then we can help you to setup an automated extract routine from your accounts receivables system yourselves which will send the data to us. Our document 'Uploading data to Global Limits Manager' provides further information about this process.

What else do I have to do to setup AIG Global Limits Manager?

As part of Global Limits Manager setup, we need to validate your customer details against a third party database and to associate each of your customer records with its corresponding legal business entity. Much of this is done automatically, but you will need to check that we have correctly matched your customer records to their corresponding legal entities and you will need to manually match any customer records that we have not been able to automatically match. This is a relatively quick and straightforward process and is done online through Global Limits Manager.

Can I load data from more than one ledger into Global Limits Manager?

Yes. You can load data from more than one ledger or accounts receivables system into Global Limits Manager and then view that data at an individual ledger level or at a consolidated level across multiple ledgers or business divisions.

How does Global Limits Manager calculate credit limits?

Global Limits Manager uses your customer payment experience to set trading experience based credit limits using an industry recognised 'Highest Cleared Balance' formula. Where necessary we can also supplement your trading experience information with D&B data and base credit limit decisions on the combined data. You also have the option of overriding the automated credit limit decisions. Credit limits are recalculated weekly based on the latest available data.

How much does AIG Global Limits Manager cost?

Global Limits Manager is sold as an annual subscription, with pricing based on the number of customer accounts loaded into the system. Setup fees and minimum volumes apply.

Do I need a AIG trade credit insurance policy to use Global Limits Manager?

No. If you have a AIG trade credit insurance policy then you will be able to manage your discretionary and insured credit limits, as well as your overdue reporting through Global Limits Manager. However Global Limits Manager can also be used by non-AIG insured businesses to help better manage their trade credit risks and to better understand customer delinquency, bad debt provisioning and treasury reporting.

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